



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596



Ref: KMEW/BSE/Reg-30/2024-25/23

Date: 03rd October, 2024

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/Ma'am,

Scrip Code	Symbol	ISIN
543273	KMEW	INE0CJD01011

Sub: Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”) – **Receipt of Order from Dredging Corporation of India Limited – for maintenance dredging and salvaging work at Kandla Port**

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, we are pleased to inform you that KMEW bags a work order from Dredging Corporation of India Limited (DCI) for maintenance dredging and salvaging work at Kandla Port. The contract is for a period of three years and is valued at ₹17,77,64,664/- (Rupees Seventeen Crore Seventy-Seven Lakhs Sixty-Four Thousand Six Hundred and Sixty-Four Only) inclusive of Taxes.

The details and information as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached herewith as **Annexure -1**.

Also find attached a copy of the Press Release with respect to same as **Annexure – II**.

Thanking You,

Yours Faithfully,

For **Knowledge Marine & Engineering Works Limited**

Avdhoot Kotwal
Company Secretary & Compliance Officer

Regd Office: Office no 402, Sai Samarth Business Park, Deonar Village Rd, Govandi (East), Mumbai – 88
Phone: 022 – 35530988 E-mail: info@kmew.in, Website: www.kmew.in
Listed on BSE SME exchange (KMEW | 543273 | INE0CJD01011)



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Annexure - I

Details required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD/ PoD1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Description
1.	Name of the entity awarding the order(s)/contract(s)	Dredging Corporation of India Limited
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Maintenance dredging and salvaging work at Kandla Port
3.	Whether order(s)/contract(s) have been awarded by domestic / international entity	Domestic Entity
4.	Nature of order(s)/contract(s)	1. Maintaining water depths at cargo berths and oil jetties for a period of 3 years by removing accumulated silt and sediments to meet the project's design specifications; and 2. Salvaging materials such as wooden logs, concrete pieces, mixed scrap, and iron scrap from the seabed during dredging operations
5.	Whether Domestic or International	Domestic
6.	Time Period by which the order(s)/contract(s) is to be executed	Contract is for a period of Three (3) years
7.	Broad consideration or size of the order(s)/contract(s)	Contract is valued at ₹17,77,64,664/- (Rupees Seventeen Crore Seventy-Seven Lakhs Sixty-Four Thousand Six Hundred and Sixty-Four Only) inclusive of Taxes.
8.	Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Promoter/ Promoter group/ group companies have no interest in the entity that awarded the contract
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	The contract would not fall within related party transaction.

Press Release

KMEW Strengthens Its Dredging Portfolio with Award of New Contract from DCI

Mumbai, India, October 03, 2024: - Knowledge Marine & Engineering Works Ltd. (KMEW) (BSE: 543273) has been awarded a work order by the Dredging Corporation of India (DCI) for the maintenance dredging and salvaging work at Kandla Port. The contract is for a period of three years and is valued at ₹17,77,64,664/- (Rupees Seventeen Crore Seventy-Seven Lakhs Sixty-Four Thousand Six Hundred and Sixty-Four Only) inclusive of Taxes.

The scope of the contract at Kandla Port comprises two distinct activities. The first involves maintaining water depths at cargo berths and oil jetties for a period of 3 years by removing accumulated silt and sediments to meet the project's design specifications. The second involves salvaging materials such as wooden logs, concrete pieces, mixed scrap, and iron scrap from the seabed during dredging operations. The company has secured its first-ever salvaging contract, marking a significant milestone in expanding its expertise within the dredging segment and strengthening its capabilities in complex marine projects.

The company has consistently been awarded with repeated contracts from the Dredging Corporation of India, highlighting its proven track record in executing complex marine projects. This continued partnership underscores the company's ability to deliver quality work across various sectors. Notably, the company has successfully executed contracts in capital dredging of fishing harbours at Mangrol, been awarded with capital dredging work at Paradip Port and is now awarded with maintenance dredging work at Kandla Port, signifying its diversified portfolio and capability to meet a range of dredging needs at DCI. These repeated engagements serve as a testament to the company's expertise and reliability, reinforcing its position as a preferred partner in the dredging industry.

The company will be deploying the equipment from its old fleets for this contract, as it already possesses the necessary dredger, which will be mobilized and deployed for the work. This approach highlights the company's strategy of maximizing asset efficiency by effectively utilizing existing resources. By leveraging its current fleet, the company can optimize its capex and operational costs and streamline project execution, ultimately enhancing its ability to deliver results while maintaining a focus on sustainability and resource management. This strategy reflects the company's commitment to effectively managing its assets to ensure successful project outcomes.

Commenting on the Work Order, Mr Sujay Kewalramani, CEO of Knowledge Marine & Engineering Works Ltd said that,

“KMEW is proud to announce the recent award of a new contract from the Dredging Corporation of India (DCI), marking a significant achievement in our journey. This contract not only reflects our successful track record in diversified work but also includes our inaugural salvaging project alongside maintenance dredging. The win underscores our ongoing commitment to identifying opportunities at existing ports and exploring new projects, as well as our ambition to expand our capabilities across India's port infrastructure. Our strategic focus on maximizing asset utilization enables us to execute these contracts efficiently without incurring major capital expenditures, further solidifying our position as a leader in the dredging industry.”

About Knowledge Marine & Engineering Works Ltd:

Incorporated in 2015, KMEW is in the business of owning and operating Marine Crafts, dredging, repair and maintenance/refits of Marine Crafts and Marine Infrastructure. The Company provides multiple solutions of marine engineering including dredging at various ports, carrying out repair and refit services of naval and merchant ships, conducting hydrographic and magnetometer surveys and technical solutions for maintenance and operations of vessels. Over the years, it has become an established player in the small marine craft business segment and dredging services in India and have evolved from a small ship-repair unit to a ship-owning Company. The company has a multi-million order book from esteemed clients such as Ministry of External Affairs, Kolkata Port Trust, Visakhapatnam Port Trust, Deendayal Port Trust, Paradip Port Trust, Dredging Corporation of India and various other ports.

Safe Harbour

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

For further information, please contact:**Company:****Knowledge Marine & Engineering Works Ltd****Mrs. Kanak Kewalramani**

Director & Chief Financial Officer

info@kmew.in**Investor Relations:****Orient Capital (a division of Link Group)****Mr. Ronak Jain**

+91 98209 50544

ronak.jain@linkintime.co.in**Mr. Irfan Raean**

+91 97737 78669

irfan.raean@linkintime.co.inwww.orientcap.com